

ORDINANCE # 06.24.2026

**BUNCOMBE COUNTY TOURISM DEVELOPMENT AUTHORITY
NORTH CAROLINA
BUDGET ORDINANCE
FISCAL YEAR 2026-2027**

BOARD MEETING DATE: June 24, 2026

BE IT ORDAINED by the Board of the Buncombe County Tourism Development Authority of Buncombe County, North Carolina on this the 24th day of June, 2026:

Section 1: The following amounts are hereby appropriated and revenues estimated to be available in the Operating Fund for the operation of the Buncombe County Tourism Development Authority and its activities for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

APPROPRIATION	
Salaries and Benefits	\$ 5,053,950
Marketing	18,353,459
Business Development	2,095,220
Partnership & Destination Management	326,199
Administration & Facilities	1,225,122
TOTAL APPROPRIATION:	<u>\$ 27,053,950</u>
REVENUE	
Occupancy Tax Revenue	\$ 23,001,150
Appropriated Fund Balance	\$ 4,052,800
TOTAL REVENUE:	<u>\$ 27,053,950</u>

Section 2: The following amounts are hereby appropriated and revenues estimated to be available in the Tourism Product Development Fund for the operation of the Buncombe County Tourism Development Authority's Tourism Product Development Fund Administration Budget and its activities for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

APPROPRIATION	
Product Development Administration	\$ 30,000
TOTAL APPROPRIATION:	<u>\$ 30,000</u>
REVENUE	
Occupancy Tax Revenue	\$ 30,000
TOTAL REVENUE:	<u>\$ 30,000</u>

Section 3: The following amounts are hereby appropriated and revenues estimated to be available in the Legacy Investment From Tourism Fund for the operation of the Buncombe County Tourism Development Authority's Legacy Investment From Tourism Fund Administration Budget and its activities for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

APPROPRIATION	
Legacy Investment From Tourism Administration	\$ 20,000
TOTAL APPROPRIATION:	<u>\$ 20,000</u>
REVENUE	
Occupancy Tax Revenue	\$ 20,000
TOTAL REVENUE:	<u>\$ 20,000</u>

Section 4: The following amounts are hereby appropriated and revenues estimated to be available in the earned income fund for the operation of the Buncombe County Tourism Development Authority's Earned Revenue Budget and its activities for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

APPROPRIATION	
Local Support from Earned Revenue	\$ 427,632
TOTAL APPROPRIATION:	<u>\$ 427,632</u>
REVENUE	
Earned Revenue	\$ 243,300
Appropriated Fund Balance	\$ 184,332
TOTAL REVENUE:	<u>\$ 427,632</u>

ATTEST:

**TOURISM DEVELOPMENT AUTHORITY FOR
FOR THE COUNTY OF BUNCOMBE:**

Sarah Myers, Director of People, Culture & Strategy

By: _____
HP Patel, BCTDA Board Chair